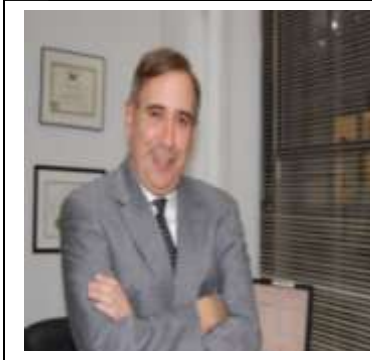


Tax Resolution Times

Owner of Pegasus Home Corporation Gets His Wings Clipped by the IRS



David J. Simard, of Maryland, pled guilty in the U.S. District Court of one count of obstructing the lawful functions of the Internal Revenue Service and four counts of failing to file personal and corporate income tax returns.

Simard, a real estate flipper, received a notice from the IRS that he needed to supply documents in connection with an audit of his personal tax returns. In less than one month after receiving this notice, Simard formed the Pegasus Home Corporation and started buying and selling houses in the name of the corporation instead of his own. Simard claimed that the ownership and control of Pegasus was his relative and had this relative apply for an employer identification number for Pegasus. Simard also had this relative open a bank account in the name of the Pegasus Corporation. Despite earning income, Simard did not file personal or corporate tax returns for 2009 and 2010.

Simard will be sentenced on October 12th and faces a maximum of three years in prison for obstructing the IRS and one year in prison for each count of failure to file tax return, as well as restitution and monetary penalties.

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Health Care Company Owner Convicted for Tax Evasion

Las Vegas resident Maria Larkin was convicted of tax evasion after a jury found her guilty of refusing to pay employment taxes to the IRS for money she withheld from her employees.

Larkin operated the Five Star Home Health Care, Inc. from 1996 until 2009. From 2004 to 2009, evidence showed that not only did she fail to pay the employment taxes, she also tried to conceal her income and assets by lying about her ability to pay. She changed the name of her business and instructed her employees to cash checks for her. She also bought a home in the name of a nominee. Larkin faces up to 5 years in prison at her sentencing later this year.



"MY MISTAKE WAS WRITING TO THE IRS TO THANK THEM FOR NOT AUDITING ME THIS YEAR!"

Funny Tax Quotes

"Income tax has made more liars out of the American people than golf."

-Will Rogers

"The hardest thing in the world to understand is the income tax."

-Albert Einstein

"Today it takes more brains and effort to make out the income tax form that it does to make the income."

-Alfred E. Neuman

"Did you ever notice that when you put the words, "The" and "IRS" together, it spells "THEIRS?"

-Anonymous

"People who complain about taxes can be divided into two classes: men and women."

-Unknown

"Few of us ever test our powers of deduction, except when filing out an income tax return."

-Laurence J. Peter, author

"Some taxpayers close their eyes, some stop their ears, some shut their mouths, but all pay through the nose"

-Evan Esar

Teller at Check-Cashing Business Gets Bounced by the IRS

Krystal Proctor, a former teller at a check-cashing business, was indicted by a grand jury in the District of Maryland with theft of public money and conspiring to defraud the United States.

It's alleged that from 2011 through 2013, Proctor and unnamed co-conspirators filed false tax returns with the IRS using stolen IDs. Refund checks were taken to Proctor, who then entered false information into the check cashing business's database. Proctor processed the stolen checks under the names of existing customers instead of the individuals named on the checks.

According to the indictment, Proctor cashed over 100 checks totaling more than \$500,000.

If convicted, Proctor faces a maximum sentence of five years in prison for conspiracy and 10 years for each count of theft of public money. She will also have to pay restitution and penalties.

A trial date is pending.

Thank you!

Thank you to Yudy Vasquez who referred Joseph Savinon

Thanks to YOU, the word is spreading. Thanks to my clients and friends who graciously referred me to their friends, clients and relatives last month! I enjoy building my business based on the positive comments and referrals from people just like you.

I just couldn't do it without you!

‘Everything is Not Coming up Roses’ for Flower Shop Owner

Adrian Benitez and Jose Ramirez, co-owners of a Great Neck, NY flower business, pled guilty in U.S. District Court to charges of corruptly endeavoring to obstruct and impede the internal revenue laws.

Between 2007 and 2012, the pair diverted more than \$1 million in sales to their personal bank accounts instead of their business account. They directed their customers to pay in cash, or had them pay with a check made payable to cash or themselves personally. Benitez and Ramirez hid these assets from their tax preparer so the returns filed did not disclose any of the funds they diverted on both their personal and business income tax returns. The loss to the IRS is approximately \$235,805.

No sentencing date has been set, but Benitez and Ramirez each face a maximum sentence of three years in prison, a period of supervised release, restitution and monetary penalties.

Are You My Next Client of the Month?

Every month I choose a very special *Client of the Month*. It’s my way of acknowledging good friends and saying “thanks!” to those who support me and my business with referrals, word of mouth and repeat business.

This month’s *Client of the Month* is **Silvio B. who owed \$68,000. He recently settled this balance with an Offer in Compromises for \$500 to the Internal Revenue Service.**

You might be my next *Client of the Month* too! Watch for your name here in an upcoming month.

Televangelist Needs His Own Miracle after IRS Indictment

Todd Coontz, a North Carolina televangelist was indicted on charges of tax fraud for non-payment of income taxes for a 10 year period as well as filing false returns for 2010 through 2013. The amount of the tax liability owing is more than \$326,000.

Coontz, who “promised financial miracles for people who sent money to his ministry” with such claims as “You need to plant the \$273 recovery seed. I’m only going to give you two or three minutes to respond.”

Coontz also purchased a 2011 BMW, a 2011 Regal 2500 boat, a 2012 BMW convertible, a 2011 Lexus, a 2011 Land Rover, a 2006 Ferrari, a 2012 Maserati, a 2013 BMW, a 2013 Land Rover and a 2012 Ferrari with funds through his corporation. The payments for these vehicles were treated as business expenses on the corporation and ministry’s accounting records even though they were driven by family members and no records were kept about the business use of the cars.

The ministry also purchased a \$1.5 million condominium and claimed \$200,000 for clothing purchases as a business expense.

The indictment also states that Coontz hid income from the IRS by claiming travel as a business expense while at the same time, receiving travel reimbursement that he kept as personal income, and billing the church for first-class airfare that he did not actually purchase.

Coontz could face up to 15 years in prison if convicted on all counts.

Owner of TNT Tax Services Gets Explosive News from the IRS

Timothy Harris, of Danville, VA pled guilty to aiding in the preparation of a false tax return. Documents filed in court showed that Harris used his businesses TNA and TNT Tax Services to prepare and file false tax returns claiming bogus business losses to seek refunds that his clients were not entitled to receive, causing a tax loss to the IRS of more than \$250,000. Harris faces a maximum of three years in prison plus restitution and monetary penalties.

Thank you for the Kind Words...

Having Daniel Silvershein law firm represent my case was a great choice. He is knowledgeable and was thorough preparing my case. I highly recommend him.
J. Peterson, Bronx, New York

I'd like to Hear From You!

If you have an IRS issue, or just want to refer a friend, relative or client, we'd love to hear from you. We can provide a no-obligation confidential consultation to help you solve your IRS problems.

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Enter Our Trivia Contest for a Chance to Win a \$250 Transferrable Gift Certificate!

Take the Trivia Challenge to win!

Each month, I'll give you a new trivia question. The first **THREE** people who call my office with the correct answer win a free \$250 reduction on any IRS service I provide. Your prize is also transferrable, so use it for yourself, or give it to a family member or friend. Take your best guess and call me at 888-382-7880

If you guess correctly, you will be able to help yourself, friend or loved one with this valuable service

This month's question is:

The Wrigley Company says that it needs about 53 square miles of farmland to grow all of the _____ it needs for its chewing gum

- | | |
|-------------------|---------------|
| a) Cane Sugar | c) Mint |
| b) Sapodilla tree | d) Rice Flour |

Your IRS Questions Answered Here...

Question: *I received a Notice of Federal Tax Lien via certified mail for unpaid back taxes and I'm scared and don't know what to do. Can you help?*

Answer: Yes. A Notice of Federal Tax Lien (NFTL) is public record and is generally filed with the County Recorder where you reside. A federal tax lien will also negatively impact your credit report scores. It is notice to all your other creditors that the IRS has a secured interest in all your real and personal property you have now and acquired in the future.

A federal tax lien will make it very difficult, if not impossible, for you to purchase a home, vehicle and other property on credit. It may also prevent you from accessing the equity in real property you may have built up over the years.

However, the IRS has several different solutions that can resolve your NFTL if you qualify. You can resolve a federal tax lien by paying it in full or if that is not an option you can find out if you qualify for a "Release of Lien", a "Lien Subordination", a "Lien Discharge" or "Lien Withdrawal". It is important to keep in mind that IRS problems didn't just happen overnight and will take some time to resolve. The good news is that generally you won't have to meet or even speak with the IRS while we're retained. It's important to consult with a tax resolution professional to see which Lien relief solutions you may be eligible for before the IRS starts enforcing aggressive collection action against you. We can help protect what you have and preserve your rights!!

We at The Law Office of Daniel M. Silvershein are experts in tax resolution and help taxpayers with their IRS Problems every day.

Call us today at 1-888-382-7880, or e-mail us at daniel@dmsilverlaw.com.